

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

In the Matter of the Liquidation of
The Home Insurance Company

[PROPOSED]

ORDER APPROVING SETTLEMENT AGREEMENT
WITH SAFETY-KLEEN SYSTEMS, INC.

On consideration of (a) the motion of Roger A. Seigny, Insurance Commissioner for the State of New Hampshire, as Liquidator (“Liquidator”) of The Home Insurance Company, for an order approving a Settlement Agreement and Mutual Release (“Settlement Agreement”) between Safety-Kleen Systems, Inc. as successor in interest to insurance policies issued by Home to SCA Services, Inc., RLC Corp., and Rollins Environmental Services, Inc. (“Claimants”) and the Liquidator, and (b) the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator’s Motion for Approval of Settlement Agreement with Safety-Kleen Systems, Inc. is granted, and the Settlement Agreement is approved; and
3. The Liquidator’s recommendations concerning the allowance of Claimants’ proofs of claim are approved and the claims are allowed as a Class II claim in accordance with RSA 402-C:45 and RSA 402-C:44 in the aggregate amount of \$350,000.

So Ordered.

Dated: _____

Presiding Justice